

## **Notice Regarding Absorption-Type Merger of Wholly Owned Subsidiary**

### **Bolstering the thermoset composite material business via management integration**

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Japan Composite Co., Ltd. (JCC; Chuo-ku, Tokyo; President: TAKAHASHI Akihiro) today announced that it has conducted an absorption-type merger of its wholly owned subsidiary JC Kako Co., Ltd. (Chuo-ku, Tokyo; President: KASAI Nobutoshi). The two companies concluded a merger agreement on February 1, 2023, with the merger set to become effective on April 1, 2023.

#### **■ Reinforcing unified operations through integrated management**

In December 2020, JCC acquired the sheet molding compound (SMC) and molded products business of DIC Kako, Inc. and established JC Kako as a wholly owned subsidiary. In addition to increasing JCC's SMC production capacity to 33,000 tons – a 70 percent rise over the previous level – the acquisition created an integrated supply chain spanning the unsaturated polyester resin used as a raw material through to the SMC and its molding process.

Now with this new merger, JCC aims to reinforce a unified operational approach that leverages the strengths built up by both companies to date, making it possible to provide customers with an even wider range of solutions.

#### Reference materials

Release dated August 6, 2020: [https://jp.mitsuichemicals.com/en/release/2020/2020\\_0806.htm](https://jp.mitsuichemicals.com/en/release/2020/2020_0806.htm)

Release dated December 1, 2020: [https://www.j-comp.co.jp/news/news\\_201201.html](https://www.j-comp.co.jp/news/news_201201.html) (Japanese only)