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## Differences between Financial Forecasts and Actual Results for the First Half, and Revisions of Financial Forecasts for FY2019

Mitsui Chemicals, Inc. ("MCI") hereby announces the existence of differences between the financial forecasts previously announced on August 1, 2019 for the first six months of the fiscal year ending March 31, 2020 (from April 1 to September 30, 2019), and the actual results released today. (See 1. below)

In addition, MCI revised the full-year financial forecasts for FY2019 (the twelve-month period from April 1, 2019 to March 31, 2020) from the forecasts previously announced on August 1, 2019. (See 2. below)

### 1. Differences between Financial Forecasts and Actual Results for the First Half of FY2019

(1) Chart (Apr. 1 – Sept. 30, 2019)

Million Yen					
	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Earnings per Share (yen)
Previous forecast (A)	685,000	38,000	36,000	20,000	102.52
Actual (B)	674,914	34,471	32,613	11,758	60.27
Difference (B-A)	(10,086)	(3,529)	(3,387)	(8,242)	
Ratio (%)	(1.5)	(9.3)	(9.4)	(41.2)	
(Reference) FY2018 First Half Actual (Apr. 1 – Sept. 30, 2018)	720,915	49,740	58,407	41,760	210.15

#### (2) Reasons for Difference

Operating income and ordinary income fell short of forecasts due mainly to deterioration in trading conditions in the Basic Materials segment, following a decline of overseas market.

Profit attributable to owners of parent similarly fell short of forecasts due mainly to a decline in ordinary income and a loss on valuation of investments in capital.

### 2. Revisions of Financial Forecasts for FY2019

(1) Chart (Apr. 1, 2019 – Mar. 31, 2020)

Million Yen					
	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Earnings per Share (yen)
Previous forecast (A)	1,540,000	105,000	110,000	76,000	389.53
Revised forecast (B)	1,365,000	84,000	79,000	42,000	215.27
Difference (B-A)	(175,000)	(21,000)	(31,000)	(34,000)	
Ratio (%)	(11.4)	(20.0)	(28.2)	(44.7)	
(Reference) FY2018 Actual (Apr. 1, 2018 – Mar. 31, 2019)	1,482,909	93,427	102,972	76,115	385.60

#### (2) Reasons for Revision

Net sales are expected to fall below previous forecasts due to lower sales prices as a result of fall in naphtha, other raw materials and fuel prices.

Operating income, ordinary income and profit attributable to owners of parent are expected to fall short of previous forecasts in the second half as they did in the first half. This is mainly due to deterioration in trading conditions in the Basic Materials segment following a decline of overseas market and a decrease in share of profit of entities accounted for using the equity method.

Note: The above-mentioned forecasts are based on information available at this point of time, and therefore involve certain risks and uncertainties. As such, actual results may differ materially from those projected in the outlook and the Mitsui Chemicals Group cannot guarantee that these outlooks are accurate or will be achieved. Please note that the information was originally provided in Japanese. This document has been translated from Japanese into English for the convenience of our stakeholders. If there is any discrepancy, the Japanese version is the official document and is available on our Japanese language website.