

July 26, 2023

Mitsui Chemicals, Inc.

Completion of Payment for Issuance of New Shares as Restricted Stock-based Compensation

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: HASHIMOTO Osamu; the “Company”) has announced that today the Company has completed the payment procedures with respect to the issuance of new shares as restricted stock-based compensation, which was resolved at a meeting of its Board of Directors held on June 27, 2023, as described below. For details, please refer to the release dated June 27, 2023 entitled “Issuance of New Shares as Restricted Stock-based Compensation”

Overview of Issuance of new Shares

(1) Class and number of shares to be issued	80,000 shares of common stock of the Company
(2) Paid-in amount	4,164 yen per share
(3) Total amount of issue	333,120,000 yen
(4) Allottees and number thereof; number of shares to be allotted	5 Members of the Board (excluding Outside members of the board) 28,200 shares 24 Executive Officers 51,800 shares
(5) Payment date	July 26, 2023